



UK Steel Enterprise

UK Steel Enterprise is a subsidiary of Tata Steel (formerly Corus Group) that provides finance to growing companies in steel areas such as Stoke-on-Trent and the Black Country.

A brief outline of the finance available is set out below.

Business finance – what is available?

- Equity based investments of up to £750,000 for growing businesses, management buy-outs, buy-ins, acquisitions of other businesses etc.
- Loans from £25,000 at fixed interest rates, usually unsecured.
- EFG loans for eligible businesses.
- Grants alongside the above finance for those companies creating jobs who meet the Regional Growth Fund criteria (more overleaf).

Criteria

Our primary focus is successful growing companies which meet the following criteria:

Location – located in Stoke-on-Trent, Newcastle, Keele or the Black Country - including Wolverhampton, Dudley, West Bromwich, Stourbridge, Halesowen and the area covered by the four councils of Wolverhampton, Dudley, Sandwell and Walsall. We also invest in other steel areas in the UK - see our website;

Sector – operating in manufacturing, industrial service, technology or other B2B sectors (not necessarily steel related);

Purpose of funding – can include new equipment, working capital, relocation, MBO, MBI, acquisition or to develop a new business.

Why talk to us

Loans:

- We rarely require security or personal guarantees.
- Our interest rates are competitive and fixed for the term of the loan.

Equity investments:

- We leave control with company management.
- We don't insist on an exit deadline.
- We don't impose penalty clauses.

How to apply

Please give us a call on 0800 915 1188 in the first instance to ensure that the location and type of business is one that we can consider.

Send us your company accounts, business plan and projections or ask us for an application pack.

Contacts: Keith Williams 0776 7788475 & Allan Wood 0776 4362928.

Finance - equity

We are looking for growing businesses, MBO & MBI opportunities to assist with equity & loan finance of up to £750,000.

Call us on 0800 915 1188

Finance – loans

We are looking for growing businesses to assist with unsecured loan finance from £25,000 or EFG loans for eligible businesses.

Call us on 0800 915 1188





UK Steel Enterprise's Access to Finance grant scheme is a Regional Growth Fund programme running from April 2013 to March 2015. The scheme will provide grant support alongside loan and equity finance from UK Steel Enterprise for capital investment projects which create or safeguard jobs. The funding is available in all UK Steel Enterprise areas in England, including South Yorkshire, Humberside, the Black Country, Stoke-on-Trent and Corby.

Who can apply?

Access to Finance funding is available to the following businesses:

- Independently owned Small and Medium-sized Enterprises (SMEs).
- Companies in manufacturing, industrial and many business-to-business sectors.
- Companies based in UK Steel Enterprise operating areas such as South Yorkshire, Humberside, the Black Country, Stoke-on-Trent and Corby. Companies based in Chesterfield, Worksop and Gainsborough can also apply.
- Businesses with opportunities to grow.

What are the main criteria for support?

Successful applications must:

- demonstrate the creation of sustainable jobs or safeguard jobs which would otherwise be lost within 12 months;
- be planning expenditure on capital assets;
- make a clear case for needing grant support;
- have a commercially viable business plan which includes funding from UK Steel Enterprise;
- comply with State Aid regulations.

How much support is available?

The scheme provides a package of support including grant funding alongside UK Steel Enterprise loans or equity/loan packages from £25,000 up to £750,000.

The amount of grant available will depend on a number of factors such as the location of the project, the size of the company, the number of jobs and the amount of funding provided by UK Steel Enterprise, but could be up to 35% of eligible expenditure.

How do I apply?

Contact UK Steel Enterprise on 0800 915 1188 in the first instance. A business plan along with an application form (available on request) will be required in the first instance.

For more information about UK Steel Enterprise, visit www.uksteelenterprise.co.uk.